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## 20130712 - Referential JPY based on CPI (2012e)

[Technology] [<Normal page] [PEREZGONZALEZ Jose D (2012). Referential JPY based on CPI (2012e) ${ }^{4}$. Knowledge (ISSN 2324-1624), 2013, pages 124-126.] [DOI]

## Referential JPY

The following table provides the inflator/deflator multiplier for calculating referential Japanese yen (rJPY, $\mathrm{r} ¥$ ). It is based on the average annual CPI for Japan (Rate Inflation, 2012²). The formula is the following:

```
rJPY = nominal JPY + (nominal JPY * multiplier)
```

| Year | CPI A.Avg | Base 2010 | multiplier |
| :---: | :---: | :---: | :---: |
| 1970 | 32.7 | 100.0 | 2.0581 |
| 1971 | 34.8 | 100.0 | 1.8736 |
| 1972 | 36.4 | 100.0 | 1.7473 |
| 1973 | 40.7 | 100.0 | 1.4570 |
| 1974 | 50.1 | 100.0 | 0.9960 |
| 1975 | 56.0 | 100.0 | 0.7857 |
| 1976 | 61.3 | 100.0 | 0.6313 |
| 1977 | 66.2 | 100.0 | 0.5106 |
| 1978 | 69.0 | 100.0 | 0.4493 |
| 1979 | 71.6 | 100.0 | 0.3966 |
| 1980 | 77.2 | 100.0 | 0.2953 |
| 1981 | 81.0 | 100.0 | 0.2346 |
| 1982 | 83.2 | 100.0 | 0.2019 |
| 1983 | 84.7 | 100.0 | 0.1806 |
| 1984 | 86.7 | 100.0 | 0.1534 |
| 1985 | 88.4 | 100.0 | 0.1312 |
| 1986 | 89.0 | 100.0 | 0.1236 |
| 1987 | 89.1 | 100.0 | 0.1223 |
| 1988 | 89.7 | 100.0 | 0.1148 |
| 1989 | 91.7 | 100.0 | 0.0905 |
| 1990 | 94.5 | 100.0 | 0.0582 |
| 1991 | 97.6 | 100.0 | 0.0246 |
| 1992 | 99.3 | 100.0 | 0.0070 |
| 1993 | 100.5 | 100.0 | -0.0050 |
| 1994 | 101.2 | 100.0 | -0.0119 |


| 1995 | 101.1 | 100.0 | -0.0109 |
| :---: | :---: | :---: | :---: |
| 1996 | 101.2 | 100.0 | -0.0119 |
| 1997 | 103.0 | 100.0 | -0.0291 |
| 1998 | 103.7 | 100.0 | -0.0357 |
| 1999 | 103.4 | 100.0 | -0.0329 |
| 2000 | 102.7 | 100.0 | -0.0263 |
| 2001 | 101.9 | 100.0 | -0.0186 |
| 2002 | 101.0 | 100.0 | -0.0099 |
| 2003 | 100.7 | 100.0 | -0.0070 |
| 2004 | 100.7 | 100.0 | -0.0070 |
| 2005 | 100.4 | 100.0 | -0.0040 |
| 2006 | 100.7 | 100.0 | -0.0070 |
| 2007 | 100.7 | 100.0 | -0.0070 |
| 2008 | 102.1 | 100.0 | -0.0206 |
| 2009 | 100.7 | 100.0 | -0.0070 |
| 2010 | 100.0 | 100.0 | 0.0000 |
| 2011 | 99.7 | 100.0 | 0.0030 |
| 2012 | 99.7 | 100.0 | 0.0030 |
| 2013* | 102.7 | 100.0 | -0.0262 |
| 2014* | 105.8 | 100.0 | -0.0546 |
| 2015* | 108.9 | 100.0 | -0.0821 |
| 2016* | 112.2 | 100.0 | -0.1088 |
| 2017* | 115.6 | 100.0 | -0.1348 |
| 2018* | 119.0 | 100.0 | -0.1600 |
| 2019* | 122.6 | 100.0 | -0.1845 |
| 2020* | 126.3 | 100.0 | -0.2082 |
| 2021* | 130.1 | 100.0 | -0.2313 |

(*It assumes a 3\% inflation rate for each year after 2012. These multipliers should be substituted with their real inflation values as soon as they are known.)

## References

1. PEREZGONZALEZ Jose D (2011). Referential JPY based on CPI. Journal of Knowledge Advancement \& Integration (ISSN 1177-4576), 2012, pages 137-139.
2. RATE INFLATION (2012). Japanese Consumer Price Index (CPI) history. Retrieved from Rate Inflation on 19 May 2013.
3. STATISTICS BUREAU (2012). 2010-Base Explanation of the Consumer Price Index. Ministry of Internal Affairs and Communication (Japan), 2012. Retrieved from Ministry of Internal Affairs and Communication on 19 May 2013.

## +++ Footnotes +++

4. The 2012 edition updates the 2011 edition $^{\underline{1}}$ with the official CPI values for that year. (Japan also changed its base year to 2010 - Statistics Bureau, 20123. However this does not affect the resulting $r \neq$ once all figures are updated accordingly.)

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## Want to know more?

## MeasuringWorth - Japanese calculator

A handy website to learn about different inflation indexes and calculate the value of Japanese money according to those indexes, although it stops at year 2009.

## WikiofScience - Referential currency (list of topics)

This WikiofScience page provides a list of topics related to referential currencies.

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